

ALLIANCE FINANCIAL GROUP BERHAD

(Company Number : 6627-X)

(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Note	4th Quarter Ended		Cumulative 12 Months Ended	
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
		RM'000	RM'000	RM'000	RM'000
Interest income	C1	360,724	327,211	1,429,325	1,321,367
Interest expense	C2	(173,297)	(164,795)	(698,866)	(654,259)
Net interest income		187,427	162,416	730,459	667,108
Net income from Islamic banking business	C3	57,284	63,038	242,158	257,028
		244,711	225,454	972,617	924,136
Other operating income	C4	110,294	88,445	360,414	320,182
Net income		355,005	313,899	1,333,031	1,244,318
Other operating expenses	C5	(171,671)	(156,583)	(639,270)	(591,796)
Operating profit before allowance		183,334	157,316	693,761	652,522
(Allowance for)/write-back of losses on loans, advances and financing and other losses	C6	(4,224)	(2,966)	24,513	2,456
Write-back of impairment		-	10,390	474	21,643
Operating profit after allowance		179,110	164,740	718,748	676,621
Share of results of associate		(808)	(647)	(4,728)	(1,978)
Profit before taxation and zakat		178,302	164,093	714,020	674,643
Taxation and zakat	B5	(39,452)	(41,553)	(175,897)	(171,524)
Net profit after taxation and zakat		138,850	122,540	538,123	503,119
Other comprehensive (expense)/income:					
Revaluation reserve on financial investments available-for-sale					
- Net (loss)/gain from change in fair value		(13,262)	(18,785)	(23,163)	85,531
- Transfer from/(to) deferred tax		3,316	4,697	5,791	(21,382)
Other comprehensive (expense)/income, net of tax		(9,946)	(14,088)	(17,372)	64,149
Total comprehensive income for the period/year		128,904	108,452	520,751	567,268
Profit attributable to:					
Owners of the parent		138,824	122,510	538,044	502,635
Non-controlling interests		26	30	79	484
Net profit after taxation and zakat		138,850	122,540	538,123	503,119
Total comprehensive income attributable to:					
Owners of the parent		128,878	108,422	520,672	566,784
Non-controlling interests		26	30	79	484
Total comprehensive income for the period/year		128,904	108,452	520,751	567,268
Earnings per share attributable to owners of the parent:					
- Basic (sen)	B14(a)	9.1	8.0	35.3	33.0
- Diluted (sen)	B14(b)	9.1	8.0	35.3	32.9

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited Annual Financial Statements of the Group for the financial year ended 31 March 2012)

ALLIANCE FINANCIAL GROUP BERHAD

(Company Number : 6627-X)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

		UNAUDITED		
		AS AT	AS AT	AS AT
		31.03.2013	31.3.2012	01.04.2011
		RM'000	RM'000	RM'000
ASSETS				
Cash and short-term funds		1,296,681	1,875,994	914,069
Deposits and placements with banks and other financial institutions		153,236	97,713	100,228
Balances due from clients and brokers	C7	50,122	61,764	80,543
Financial assets held-for-trading	C8	1,519,930	1,491,995	1,938,250
Financial investments available-for-sale	C9	10,362,450	9,123,201	9,259,940
Financial investments held-to-maturity	C10	596,949	795,256	940,726
Derivative financial assets		19,792	23,712	32,047
Loans, advances and financing	C11	27,771,741	24,488,832	21,893,950
Other assets	C12	76,007	78,157	87,621
Tax recoverable		476	465	3,244
Statutory deposits		1,330,972	1,163,083	291,108
Investment in associate		-	26,552	28,530
Investment property		27,748	27,748	27,748
Property, plant and equipment		83,217	90,293	104,837
Intangible assets		356,168	354,902	357,682
Deferred tax assets		11,361	15,341	84,083
		43,656,850	39,715,008	36,144,606
Non-current assets and subsidiary held for sale	C13	35,179	3,814	-
TOTAL ASSETS		43,692,029	39,718,822	36,144,606
LIABILITIES AND EQUITY				
Deposits from customers	B9(a), C14	36,004,315	32,186,913	28,385,434
Deposits and placements of banks and other financial institutions	B9(b), C15	2,009,996	2,161,005	1,952,200
Balances due to clients and brokers	C16	30,852	20,626	46,987
Bills and acceptances payable		73,713	178	111,159
Derivative financial liabilities	B10	15,870	26,241	33,347
Amount due to Cagamas Berhad		16,290	22,044	125,776
Other liabilities	C17	823,636	870,806	811,890
Subordinated obligations	B9(c)	612,193	611,615	600,000
Long term borrowings		-	-	601,272
Provision for taxation		26,274	24,527	40,507
Deferred tax liabilities		24,430	23,012	6,190
		39,637,569	35,946,967	32,714,762
Liabilities directly associated with non-current assets and subsidiary held for sale	C13	19,291	-	-
TOTAL LIABILITIES		39,656,860	35,946,967	32,714,762
Share capital		1,548,106	1,548,106	1,548,106
Reserves		2,558,548	2,287,038	1,920,416
Shares held for Employees' Share Scheme		(76,232)	(68,194)	(43,167)
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE PARENT		4,030,422	3,766,950	3,425,355
Non-controlling interests		4,747	4,905	4,489
TOTAL EQUITY		4,035,169	3,771,855	3,429,844
TOTAL LIABILITIES AND EQUITY		43,692,029	39,718,822	36,144,606
COMMITMENTS AND CONTINGENCIES	C19	19,079,207	18,741,373	15,909,028
Net assets per share attributable to owners of the parent (RM)*		2.60	2.43	2.21

* The net assets per share attributable to owners of the parent is computed as total equity (excluding non-controlling interests) divided by total number of ordinary shares in circulation.

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited Annual Financial Statements of the Group for the financial year ended 31 March 2012)

ALLIANCE FINANCIAL GROUP BERHAD

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

	← Attributable to Owners of the Parent →											Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Statutory Reserve RM'000	Capital Reserve RM'000	Revaluation Reserve RM'000	Employees' Share Scheme ("ESS") Reserve RM'000	Profit Equalisation Reserve ("PER") RM'000	Shares held for ESS RM'000	Retained Profits RM'000	Total RM'000	Non- controlling Interests RM'000	
31 March 2013												
At 1 April 2012												
- As previously stated	1,548,106	304,289	600,129	7,013	132,769	14,001	1,033	(68,194)	1,131,283	3,670,429	4,905	3,675,334
- Effect of change in accounting policy	-	-	-	-	-	-	-	-	96,521	96,521	-	96,521
As restated	1,548,106	304,289	600,129	7,013	132,769	14,001	1,033	(68,194)	1,227,804	3,766,950	4,905	3,771,855
Net profit after taxation and zakat	-	-	-	-	-	-	-	-	538,044	538,044	79	538,123
Other comprehensive expense	-	-	-	-	(17,372)	-	-	-	-	(17,372)	-	(17,372)
Total comprehensive (expense)/income for the year	-	-	-	-	(17,372)	-	-	-	538,044	520,672	79	520,751
Transfer to statutory reserve	-	-	43,577	-	-	-	-	-	(43,577)	-	-	-
Purchase of shares pursuant to ESS	-	-	-	-	-	-	-	(18,174)	-	(18,174)	-	(18,174)
Share-based payment under ESS	-	-	-	-	-	8,449	-	-	-	8,449	-	8,449
Transfer to retained profits on share lapsed:												
- employees of subsidiaries	-	-	-	-	-	(2,579)	-	-	2,579	-	-	-
- own employees	-	-	-	-	-	(52)	-	-	52	-	-	-
Dividends paid to shareholders	-	-	-	-	-	-	-	-	(252,482)	(252,482)	(237)	(252,719)
ESS shares grant vested to:												
- employees of subsidiaries	-	-	-	-	-	(3,822)	-	3,822	-	-	-	-
- own employees	-	-	-	-	-	(65)	-	65	-	-	-	-
ESS shares option exercise by:												
- employees of subsidiaries	-	-	-	-	-	(1,226)	-	1,226	-	-	-	-
- own employees	-	-	-	-	-	(16)	-	16	-	-	-	-
Proceeds from share option exercised	-	-	-	-	-	-	-	5,007	-	5,007	-	5,007
Transfer of ESS shares purchase price difference on shares vested	-	-	-	-	-	49	-	-	(49)	-	-	-
At 31 March 2013	1,548,106	304,289	643,706	7,013	115,397	14,739	1,033	(76,232)	1,472,371	4,030,422	4,747	4,035,169
31 March 2012												
At 1 April 2011												
- As previously stated	1,548,106	304,289	544,368	7,013	68,620	13,768	1,033	(43,167)	908,084	3,352,114	4,489	3,356,603
- Effect of change in accounting policy	-	-	-	-	-	-	-	-	73,241	73,241	-	73,241
As restated	1,548,106	304,289	544,368	7,013	68,620	13,768	1,033	(43,167)	981,325	3,425,355	4,489	3,429,844
Net profit after taxation and zakat	-	-	-	-	-	-	-	-	502,635	502,635	484	503,119
Other comprehensive income	-	-	-	-	64,149	-	-	-	-	64,149	-	64,149
Total comprehensive income for the year	-	-	-	-	64,149	-	-	-	502,635	566,784	484	567,268
Transfer to statutory reserve	-	-	55,761	-	-	-	-	-	(55,761)	-	-	-
Purchase of shares pursuant to ESS	-	-	-	-	-	-	-	(28,638)	-	(28,638)	-	(28,638)
Share-based payment under ESS	-	-	-	-	-	6,649	-	-	-	6,649	-	6,649
Transfer to retained profits on share lapsed:												
- employees of subsidiaries	-	-	-	-	-	(2,919)	-	-	2,919	-	-	-
- own employees	-	-	-	-	-	(61)	-	-	61	-	-	-
Dividends paid to shareholders	-	-	-	-	-	-	-	-	(203,200)	(203,200)	(68)	(203,268)
ESS shares grant vested to:												
- employees of subsidiaries	-	-	-	-	-	(3,558)	-	3,558	-	-	-	-
- own employees	-	-	-	-	-	(53)	-	53	-	-	-	-
Transfer of ESS shares purchase price difference on shares vested	-	-	-	-	-	175	-	-	(175)	-	-	-
At 31 March 2012	1,548,106	304,289	600,129	7,013	132,769	14,001	1,033	(68,194)	1,227,804	3,766,950	4,905	3,771,855

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited Annual Financial Statements of the Group for the financial year ended 31 March 2012)

ALLIANCE FINANCIAL GROUP BERHAD

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

	Unaudited 12 Months Ended 31.03.2013	Unaudited 12 Months Ended 31.03.2012
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation and zakat	714,020	674,643
Adjustments for:		
Accretion of discount less amortisation of premium of financial investments	(125,996)	(94,369)
Depreciation of property, plant and equipment	26,432	29,374
Dividends from financial investments available-for-sale	(3,739)	(10,229)
Gain on disposal of property, plant and equipment	(472)	(200)
Gain on disposal of non current asset held for sale	(7,556)	-
Gain on disposal of associate company	(23,176)	-
Loss on disposal of foreclosed properties	-	20
Net gain from redemption of financial investments held-to-maturity	(7,771)	(16,831)
Net gain from sale of financial assets held-for-trading	(704)	(3,699)
Net gain from sale of financial investments available-for-sale	(61,526)	(47,408)
Unrealised (gain)/loss on revaluation of financial assets held-for-trading	(46)	185
Unrealised gain on revaluation of derivative instruments	(5,407)	(1,572)
Interest expense on subordinated obligations	29,419	34,513
Interest expense on long term borrowings	-	14,178
Interest income from financial investments held-to-maturity	(12,527)	(22,751)
Interest income from financial investments available-for-sale	(245,750)	(253,237)
Interest income from financial investments held-for-trading	(2,755)	(3,862)
Allowance for loans, advances and financing (net of recoveries)	27,708	30,735
Allowance for other assets	4,676	6,238
Write-back of commitments and contingencies	(197)	(4,210)
Net write-back of financial investments available-for-sale	(474)	(22,759)
Net write-back of financial investments held-to-maturity	-	(344)
Impairment of property, plant and equipment	-	1,460
Amortisation of computer software	20,334	18,239
Share options/grants under ESS	8,449	6,649
Property, plant and equipment written off	511	2,046
Computer software written off	1	841
Share of results of associate	4,728	1,978
Operating profit before working capital changes	338,182	339,628
Changes in working capital:		
Deposits from customers	3,817,402	3,801,479
Deposits and placements of banks and other financial institutions	(151,009)	208,805
Bills and acceptances payable	73,535	(110,981)
Balance due from clients and brokers	21,868	(7,453)
Other liabilities	(27,694)	75,641
Deposits and placements with banks and other financial institutions	(62,592)	2,515
Financial assets held-for-trading	(2,936)	460,685
Loans, advances and financing	(3,310,617)	(2,625,617)
Other assets	(16,668)	1,670
Statutory deposits with Bank Negara Malaysia	(167,889)	(871,975)
Amount due to Cagamas Berhad	(5,754)	(103,732)
Cash generated from operations	505,828	1,170,665
Taxes and zakat paid	(163,302)	(120,533)
Net cash generated from operating activities	342,526	1,050,132

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(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

	Unaudited 12 Months Ended 31.03.2013 RM'000	Unaudited 12 Months Ended 31.03.2012 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends received from financial investments available-for-sale	3,735	10,219
Interest received from financial investments held-to-maturity	12,527	22,751
Interest received from financial investments available-for-sale	245,750	253,237
Interest received from financial investments held-for-trading	2,755	3,862
Purchase of property, plant and equipment	(20,909)	(22,720)
Purchase of computer software	(23,776)	(16,300)
Purchase of shares held for ESS	(18,174)	(28,638)
Proceeds from disposal of property, plant and equipment	1,507	770
Proceeds from disposal of associate company	45,000	-
Proceeds from disposal of non current asset held for sale	11,370	-
Proceeds from disposal of foreclosed properties	-	4,285
Proceeds from share option exercised by own employees	5,007	-
Proceeds from redemption and maturity of financial investments held-to-maturity (net of purchase)	265,191	218,950
Purchase of financial investments available-for-sale, net of sale proceeds	<u>(1,157,776)</u>	<u>319,507</u>
Net cash (used in)/generated from investing activities	<u>(627,793)</u>	<u>765,923</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Redemption of subordinated bonds	-	(600,000)
Proceeds from issuance of subordinated notes	-	597,366
Interest paid on subordinated obligations	(28,841)	(32,778)
Repayment of long-term borrowing	-	(600,000)
Interest paid on long-term borrowings	-	(15,450)
Dividends paid to non-controlling interest	(237)	(68)
Dividends paid to shareholders of the Company	<u>(252,482)</u>	<u>(203,200)</u>
Net cash used in financing activities	<u>(281,560)</u>	<u>(854,130)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(566,827)	961,925
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,875,994</u>	<u>914,069</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>1,309,167</u>	<u>1,875,994</u>
Cash and cash equivalents comprise the following:		
Cash and short-term funds	1,296,681	1,875,994
Cash and short-term funds reclassified to non-current assets held for sale (Note C13)	<u>12,486</u>	<u>-</u>
	<u>1,309,167</u>	<u>1,875,994</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited Annual Financial Statements of the Group for the financial year ended 31 March 2012)

[A] Explanatory Notes Pursuant To Malaysian Financial Reporting Standard 134 ("MFRS 134") : Interim Financial Reporting

A1. Basis Of Preparation

The unaudited condensed interim financial statements for the 4th financial quarter and the financial year ended 31 March 2013 have been prepared in accordance with MFRS 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB"), Bank Negara Malaysia's ("BNM") Revised Guidelines on Financial Reporting for Licensed Institutions and Appendix 9B of the Bursa Malaysia Securities Berhad's ("Bursa Securities") Listing Requirements.

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 March 2012. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2012.

The unaudited condensed interim financial statements of the Group for the financial year ended 31 March 2013 are the first set of financial statements prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), including MFRS 1, 'First-time Adoption of Malaysian Financial Reporting Standards'. The Group have consistently applied the same accounting policies in its opening MFRS statements of financial position at 1 April 2011 (transition date) and throughout all years presented, as if these policies had always been in effect. Comparative figures for 31 March 2012 and 1 April 2011 in the financial statements have been restated to give effect to the changes.

The preparation of unaudited condensed interim financial statements in conformity with the MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the unaudited condensed interim financial statements, and the reported amounts of income and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Group's accounting policies. Although these estimates and assumptions are based on the Directors' best knowledge of current events and actions, actual results may differ.

A2. Declaration Of Audit Confirmation

The annual audited report on the financial statements for the financial year ended 31 March 2012 did not contain any qualification.

A3. Seasonal And Cyclical Factors

The operations of the Group were not materially affected by any seasonal or cyclical fluctuations in the 4th financial quarter and the financial year ended 31 March 2013.

A4. Nature And Amount Of Items Affecting Assets, Liabilities, Equity, Net Income Or Cash Flows That Are Unusual Because Of Their Nature, Size Or Incidence

The assets, liabilities, equity, net income and cash flows of the Group in the 4th financial quarter and the financial year ended 31 March 2013 were not substantially affected by any item of a material and unusual nature.

A5. Changes In Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the 4th financial quarter and the financial year ended 31 March 2013.

A6. Changes In Debt And Equity Securities

There were no issuance or repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the 4th financial quarter and the financial year ended 31 March 2013.

A7. Dividends Paid

(a) A First Interim Dividend of 6.6 sen per share, tax exempt under the single tier tax system in respect of the financial year ended 31 March 2013, on 1,548,105,929 ordinary shares amounting to RM100,254,000 was paid on 28 August 2012.

(b) A Second Interim Dividend of 10.0 sen per share, tax exempt under the single tier tax system in respect of the financial year ended 31 March 2013, on 1,548,105,929 ordinary shares amounting to RM152,227,768 was paid on 28 February 2013.

* *Dividends paid on the shares held in Trust pursuant to the Company's ESS which are classified as shares held for ESS are not accounted in the total equity. An amount of RM1,921,000 and RM2,583,000 being dividends paid for those shares were added back to the appropriation of retained profits in respect of the first and second interim dividends respectively.*

A8. Segment Information

The following segment information has been prepared in accordance with MFRS 8 Operating Segments, which defines the requirements for the disclosure of financial information of an entity's operating segments. The operating segments results are prepared based on the Group's internal management reporting reflective of the organisation's management reporting structure.

The Group is organised into the following key operating segments:

(i) **Consumer Banking**

Consumer Banking provides a wide range of personal banking solutions covering mortgages, term loans, personal loans, hire purchase facilities, credit cards, wealth management (cash management, investment services, share trading, bancassurance and will writing). Consumer banking customers are serviced via branch network, call centre, electronic/internet banking channels, and direct sales channels.

(ii) **Business Banking**

Business Banking segment covers Small and Medium Enterprise ("SME") and Wholesale Banking. SME Banking customers comprise self-employed, small and medium scale enterprises. Wholesale Banking serves public-listed and large corporate business customers including family-owned businesses. Business Banking provides a wide range of products and services including loans, trade finance, cash management, treasury and structured solutions.

(iii) **Financial Markets**

Financial Markets provide foreign exchange, money market, hedging and investment (capital market instruments) solutions for banking customers. It also manages the assets and liabilities, liquidity and statutory reserve requirements of the banking entities in the Group.

(iv) **Investment Banking**

Investment Banking covers stockbroking activities and corporate advisory which includes initial public offering, equity fund raising, debt fund raising, mergers and acquisitions and corporate restructuring.

(v) **Others**

Others refer to mainly other business operations such as unit trust, asset management, alternative distribution channels, trustee services and holding company operations.

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

A8. **Segment Information** (contd.)

GROUP 4th Financial Quarter Ended 31 March 2013	Consumer Banking RM'000	Business Banking RM'000	Financial Markets RM'000	Investment Banking RM'000	Others RM'000	Total Operations RM'000	Inter- segment Elimination RM'000	Total RM'000
Net interest income								
- external income	63,414	78,406	45,500	1,940	1,096	190,356	(2,929)	187,427
- inter-segment	12,994	4,804	(16,244)	(1,554)	-	-	-	-
	76,408	83,210	29,256	386	1,096	190,356	(2,929)	187,427
Net income from Islamic banking business	25,576	15,920	8,408	-	-	49,904	7,380	57,284
Other operating income	43,583	36,607	16,388	3,205	9,497	109,280	1,014	110,294
Net income	145,567	135,737	54,052	3,591	10,593	349,540	5,465	355,005
Other operating expenses	(72,016)	(58,015)	(14,141)	(9,714)	(8,520)	(162,406)	2,677	(159,729)
Depreciation and amortisation	(5,720)	(4,092)	(1,727)	(382)	(21)	(11,942)	-	(11,942)
Operating profit/(loss)	67,831	73,630	38,184	(6,505)	2,052	175,192	8,142	183,334
(Allowance for)/write-back of losses on loans, advances and financing and other losses	(8,522)	3,895	10	406	(13)	(4,224)	-	(4,224)
Segment result	59,309	77,525	38,194	(6,099)	2,039	170,968	8,142	179,110
Share of results in an associate								(808)
Taxation and zakat								(39,452)
Net profit after taxation and zakat								<u>138,850</u>
Segment assets	16,318,157	11,248,853	17,392,781	115,924	1,912,006	46,987,721	(3,746,914)	43,240,807
Reconciliation of segment assets to consolidated assets:								
Property, plant and equipment								83,217
Unallocated assets								11,837
Intangible assets								356,168
Total assets								<u>43,692,029</u>
Segment liabilities	16,844,796	13,567,665	10,280,216	(13,478)	90,181	40,769,380	(1,163,224)	39,606,156
Unallocated liabilities								50,704
Total liabilities								<u>39,656,860</u>

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

A8. Segment Information (contd.)

GROUP	Consumer Banking	Business Banking	Financial Markets	Investment Banking	Others	Total Operations	Inter-segment Elimination	Total
As at 31 March 2013	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Net interest income								
- external income	203,811	317,738	209,698	7,395	2,953	741,595	(11,136)	730,459
- inter-segment	73,452	1,770	(69,649)	(5,573)	-	-	-	-
	277,263	319,508	140,049	1,822	2,953	741,595	(11,136)	730,459
Net income from Islamic banking business	107,090	63,966	41,166	-	-	212,222	29,936	242,158
Other operating income	124,877	143,094	133,818	17,106	381,451	800,346	(439,932)	360,414
Net income	509,230	526,568	315,033	18,928	384,404	1,754,163	(421,132)	1,333,031
Other operating expenses	(272,383)	(218,282)	(47,273)	(32,875)	(31,425)	(602,238)	9,734	(592,504)
Depreciation and amortisation	(22,237)	(16,805)	(6,809)	(820)	(95)	(46,766)	-	(46,766)
Operating profit/(loss)	214,610	291,481	260,951	(14,767)	352,884	1,105,159	(411,398)	693,761
(Allowance for)/write-back of losses on loans, advances and financing and other losses	(52,796)	76,908	126	529	(254)	24,513	-	24,513
Write-back of impairment	-	-	474	-	-	474	-	474
Segment result	161,814	368,389	261,551	(14,238)	352,630	1,130,146	(411,398)	718,748
Share of results in an associate								(4,728)
Taxation and zakat								(175,897)
Net profit after taxation and zakat								<u>538,123</u>
Segment assets	16,318,157	11,248,853	17,392,781	115,924	1,912,006	46,987,721	(3,746,914)	43,240,807
Reconciliation of segment assets to consolidated assets:								
Property, plant and equipment								83,217
Unallocated assets								11,837
Intangible assets								356,168
Total assets								<u>43,692,029</u>
Segment liabilities	16,844,796	13,567,665	10,280,216	(13,478)	90,181	40,769,380	(1,163,224)	39,606,156
Unallocated liabilities								50,704
Total liabilities								<u>39,656,860</u>

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

A8. **Segment Information** (contd.)

GROUP 4th Financial Quarter Ended 31 March 2012	Consumer Banking RM'000	Business Banking RM'000	Financial Markets RM'000	Investment Banking RM'000	Others RM'000	Total Operations RM'000	Inter- segment Elimination RM'000	Total RM'000
Net interest income/(expense)								
- external income/(expense)	33,819	76,884	53,723	1,481	(13,822)	152,085	10,331	162,416
- inter-segment	22,090	(5,420)	(15,678)	(992)	-	-	-	-
	55,909	71,464	38,045	489	(13,822)	152,085	10,331	162,416
Net income from Islamic banking business	29,943	16,784	8,725	-	-	55,452	7,586	63,038
Other operating income	31,910	40,475	6,875	6,866	24,411	110,537	(22,092)	88,445
Net income	117,762	128,723	53,645	7,355	10,589	318,074	(4,175)	313,899
Other operating expenses	(68,344)	(53,072)	(10,321)	(8,504)	(7,172)	(147,413)	2,888	(144,525)
Depreciation and amortisation	(5,816)	(4,438)	(1,531)	(177)	(96)	(12,058)	-	(12,058)
Operating profit/(loss)	43,602	71,213	41,793	(1,326)	3,321	158,603	(1,287)	157,316
(Allowance for)/write-back of losses on loans, advances and financing and other losses	(13,715)	10,471	244	333	(299)	(2,966)	-	(2,966)
(Allowance for)/write-back of impairment	-	(2,741)	13,131	-	-	10,390	-	10,390
Segment result	29,887	78,943	55,168	(993)	3,022	166,027	(1,287)	164,740
Share of results in an associate								(647)
Taxation and zakat								(41,553)
Net profit after taxation and zakat								<u>122,540</u>
Segment assets	13,322,928	11,243,939	16,260,597	183,957	1,885,675	42,897,096	(3,665,827)	39,231,269
Reconciliation of segment assets to consolidated assets:								
Investment in an associate								26,552
Property, plant and equipment								90,293
Unallocated assets								15,806
Intangible assets								354,902
Total assets								<u>39,718,822</u>
Segment liabilities	15,980,443	11,087,887	9,802,809	50,932	64,508	36,986,579	(1,087,151)	35,899,428
Unallocated liabilities								47,539
Total liabilities								<u>35,946,967</u>

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

A8. Segment Information (contd.)

GROUP	Consumer Banking RM'000	Business Banking RM'000	Financial Markets RM'000	Investment Banking RM'000	Others RM'000	Total Operations RM'000	Inter- segment Elimination RM'000	Total RM'000
As at 31 March 2012								
Net interest income/(expense)								
- external income/(expense)	135,165	306,222	223,255	5,193	(15,488)	654,347	12,761	667,108
- inter-segment	95,661	(10,390)	(81,474)	(3,797)	-	-	-	-
	230,826	295,832	141,781	1,396	(15,488)	654,347	12,761	667,108
Net income from Islamic banking business	121,680	67,489	40,454	-	-	229,623	27,405	257,028
Other operating income	94,087	137,829	90,422	24,606	314,687	661,631	(341,449)	320,182
Net income	446,593	501,150	272,657	26,002	299,199	1,545,601	(301,283)	1,244,318
Other operating expenses	(251,931)	(200,699)	(39,164)	(31,373)	(26,670)	(549,837)	5,654	(544,183)
Depreciation and amortisation	(23,025)	(16,256)	(6,086)	(2,078)	(168)	(47,613)	-	(47,613)
Operating profit/(loss)	171,637	284,195	227,407	(7,449)	272,361	948,151	(295,629)	652,522
(Allowance for)/write-back of losses on loans, advances and financing and other losses	(19,977)	23,754	(1,045)	321	(597)	2,456	-	2,456
Write-back of impairment	-	-	21,643	-	-	21,643	-	21,643
Segment result	151,660	307,949	248,005	(7,128)	271,764	972,250	(295,629)	676,621
Share of results in an associate								(1,978)
Taxation and zakat								(171,524)
Net profit after taxation and zakat								<u>503,119</u>
Segment assets	13,322,928	11,243,939	16,260,597	183,957	1,885,675	42,897,096	(3,665,827)	39,231,269
Reconciliation of segment assets to consolidated assets:								
Investment in an associate								26,552
Property, plant and equipment								90,293
Unallocated assets								15,806
Intangible assets								354,902
Total assets								<u>39,718,822</u>
Segment liabilities	15,980,443	11,087,887	9,802,809	50,932	64,508	36,986,579	(1,087,151)	35,899,428
Unallocated liabilities								47,539
Total liabilities								<u>35,946,967</u>

A9. Material Event During The Financial Reporting Year

(a) Employees' Share Scheme ("ESS")

On 6 July 2012 and 31 January 2013, the Company offered/awarded the following share options and share grants to Directors and employees of the Company and its subsidiaries who have met the criteria of eligibility for the participation in the ESS:

Share options and share grants offered/awarded on 6 July 2012

- (i) 13,021,400 share options under the Share Option Plan at an option price of RM4.22 per share which will be vested subject to the achievement of performance conditions.
- (ii) 1,705,300 share grants under the Share Grant Plan. The first 50% of the share grants are to be vested at the end of the second year and the remaining 50% of the share grants are to be vested at the end of the third year from the date on which an award is made.

Share options and share grants offered/awarded on 31 January 2013

- (i) 1,050,000 share options under the Share Option Plan at an option price of RM4.25 per share which will be vested subject to the achievement of performance conditions.
- (ii) 73,700 share grants under the Share Grant Plan. The first 50% of the share grants are to be vested at the end of the second year and the remaining 50% of the share grants are to be vested at the end of the third year from the date on which an award is made.

Save for the Group Chief Executive Officer of Alliance Bank Malaysia Berhad, none of the other Directors of the Company were offered/awarded any share options/share grants.

The Company operates an equity-settled, share-based compensation plan pursuant to the ESS. Under the MFRS 2 Share-based Payment, the compensation expense relating to the share scheme is recognised in profit or loss over the vesting periods of the grants with a corresponding increase in equity.

(b) Shares Purchased pursuant to ESS

During the twelve months ended 31 March 2013, the Trustee of the ESS had purchased 4,641,600 ordinary shares of RM1.00 each fully paid in the Company from the open market at an average price of RM3.91 per share. The total consideration paid for the purchase including transaction costs was RM18,173,900. The shares purchased are being held in trust by the Trustee of the ESS in accordance with the Trust Deed dated 3 December 2007.

During the financial year ended 31 March 2013, 3,412,800 shares have been vested and transferred from the Trustee to the eligible employees of the Company and its subsidiaries in accordance with the terms under the Share Grant Plan and Share Option Plan of the ESS. As at 31 March 2013, the Trustee of the ESS held 25,695,600 ordinary shares representing 1.66% of the issued and paid-up capital of the Company.

(c) Disposal by Alliance Bank Malaysia Berhad ("ABMB") of its 30% equity interest in AIA AFG Takaful Berhad

On 11 March 2013, the Company announced that ABMB, a wholly-owned subsidiary of the Company has entered into a conditional Share Sale Agreement with American International Assurance Berhad for the disposal of its 30% equity interest in AIA AFG Takaful Berhad comprising 30,000,000 ordinary shares of RM1.00 each fully paid for a total cash consideration of RM45,000,000. The sale had been completed and AIA AFG Takaful Berhad ceased to be an associate of ABMB.

The disposal does not have any material effect on the net assets per share, earnings per share and gearing of the Company for the financial year ended 31 March 2013.

A10. Material Events Subsequent To The End Of The Financial Reporting Year

Disposal by Alliance Bank Malaysia Berhad ("ABMB") of its 70% equity interest in Alliance Investment Management Bank ("AIMB")

On 25 September 2012, the Company announced that ABMB, a wholly-owned subsidiary of the Company had entered into an agreement to dispose of its 70% equity interest in AIMB for a total consideration of RM12,250,000. The proposed disposal, had been completed and AIMB ceased to be a subsidiary of ABMB with effect from 15 April 2013.

The disposal does not have any material effect on the net assets per share, earnings per share and gearing of the Company for the financial year ended 31 March 2013. In accordance with MFRS 5, AIMB's assets and liabilities are classified as a subsidiary held for sale in the consolidated financial statements as described in note C13.

A11. Changes In The Composition Of The Group

There was no change in the composition of the Group during the 4th financial quarter and the financial year ended 31 March 2013, other than as disclosed in Note A9 (c).

A12. Changes In Contingent Liabilities Since The Last Annual Financial Reporting Date

Please refer to Note C19.

[B] Explanatory Notes Pursuant To Appendix 9B Of Bursa Securities' Listing Requirements

B1. Review Of Performance

For the current quarter under review, the Group recorded net profit after taxation and zakat of RM138.8 million, an increase of 13.3% compared to the corresponding quarter last year. For the 12 months ended 31 March 2013, the Group's net profit after taxation was RM538.1 million, an increase of 7.0% compared to FY2012 due to higher net income and net bad debts write-back.

Arising from the improvement in profits, the Group achieved a return on equity of 13.8% and its earnings per share rose to 35.3 sen (FY2012: 33.0 sen). The Group also paid a higher total net dividend of 16.6 sen (FY2012: 13.3 sen), which represents a dividend payout ratio of 46.9% (FY2012: 42.3%).

The Group's net interest income, including Islamic financing income, grew by 5.2% in tandem with 12.8% expansion in the total loans portfolio to RM28.2 billion, from RM25.0 billion a year ago. As customer deposits registered a growth of 11.9% to RM36.0 billion, the loans-to-deposits ratio has risen to 78.4% as at 31 March 2013, from 77.7% last year in line with the Group's objective to ensure more effective utilisation of the balance sheet.

Other operating income registered a 12.5% growth from higher fee income and gains from treasury trading. Accordingly, non-interest income ratio has further improved to 28.7%, from 27.0% a year ago. Overhead expenses rose by 8.0% as the Group continued its investments in human capital and upgrading of technology and infrastructure to support the on-going business expansion. Accordingly, the Group's overheads to total income ratio has increased marginally to 47.9%, from 47.6% a year ago.

The Group's asset quality registered further improvement, with the gross impaired loans ratio declining to 2.1%, from 2.5% as of 31 March 2012. The net impaired loans ratio stood at 1.1%, and the Group's loan loss coverage was 82.5%.

The Group's risk-weighted capital ratio remained strong at 14.8%, with Common Equity Tier 1 ratio at 10.6%.

Performance by business segment

The Group's businesses are presented in the following business segments: Consumer Banking, Business Banking, Financial Markets and Investment Banking

Consumer Banking provides a wide range of personal banking solutions including mortgages, term loans, personal loans, hire purchase facilities, credit cards and wealth management. For the 12 months ended 31 March 2013, Consumer Banking registered profit before taxation of RM161.8 million, which is 6.7% higher compared to same period last year. The increase is due to higher net income from loans growth and non-interest income, mitigated by higher collective provisions as loans growth has accelerated to 17.1%, from 8.9% in the corresponding period. Segment assets was RM16.3 billion as at 31 March 2013.

Business Banking covers Small-and-Medium Enterprise and Wholesale Banking. For the 12 months ended 31 March 2013, Business Banking registered a profit before taxation of RM368.4 million, 19.6% higher compared to RM307.9 million during the same period last year. The increase was mainly due to growth in net income as well as higher write-back of net bad debts as a result of loan recoveries. Segment assets was RM11.2 billion as at 31 March 2013.

Financial Markets provides foreign exchange, money market, hedging, and investment (capital market instruments) solutions for banking customers. For the 12 months ended 31 March 2013, Financial Markets recorded profit before taxation of RM261.6 million, an improvement of 5.5% compared to same period last year. The increase was mainly due to higher net income and capital gains from active portfolio management of the trading and available for sale securities.

B1. Review Of Performance (contd.)

Investment Banking covers stockbroking activities and corporate advisory. It reported a loss before taxation of RM14.2 million for the 12 months ended 31 March 2013, due to lower brokerage revenue as a result of lower trading value on Bursa Malaysia and lower fee income.

B2. Comparison With Immediate Preceding Quarter

For the fourth quarter ended 31 March 2013, the Group reported a net profit after taxation and zakat of RM138.8 million, a growth of 4.6%, over the preceding quarter ended 31 December 2012 mainly due to improvement in operating profit.

B3. Prospects For Next Financial Year

With the Malaysian economy expected to register a moderate gross domestic product (“GDP”) growth of 5.0% to 6.0% in 2013, the Group will continue to capitalise on its strengths to generate sustainable revenue from Consumer Banking and Business Banking, while expanding the opportunities in Wealth Management, Transaction Banking, Treasury and Investment Banking.

In FY2014, the Group expects sustainable loans growth in Consumer Banking, driven mainly by mortgage lending, hire purchase, personal loans, credit cards and share margin financing. In addition to balance sheet growth, Consumer Banking will also focus on growing its non-interest income through its holistic wealth management solutions.

In FY2014, the lending activities of Business Banking are expected to grow moderately, in tandem with the continuing demand for credit by businesses, arising from the implementation of projects under the Economic Transformation Programme and Iskandar project.

Business Banking will also continue to focus on cross-selling efforts to grow non-interest income in transaction banking, foreign exchange, investment banking, wealth management products, and business platinum card by capitalising on technology advancements.

Financial Markets will continue to focus on the trading of fixed income securities, primarily Government securities and private debt securities, foreign exchange as well as treasury sales.

Investment Banking has rebuilt its Institutional Business in FY2013 and the priority in FY2014 will be to refine its retail broking business model to achieve operational efficiency. Investment Banking will continue to focus on effective cost management, as well as improving efficiency and productivity. In the corporate finance and advisory business, Investment Banking will continue to leverage on Group’s Business Banking customer base.

Conclusion

The Group expects to deliver a satisfactory performance for the financial year ending 31 March 2014.

B4. Profit Forecast

There was no profit forecast issued by the Group.

B5. Taxation And Zakat

GROUP	4th Quarter Ended		Cumulative 12 Months Ended	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	RM'000	RM'000	RM'000	RM'000
Taxation				
- Income tax	41,801	71,473	177,444	205,607
- Deferred tax	(2,983)	(29,146)	(2,617)	(33,938)
	38,818	42,327	174,827	171,669
- Under/(over) provision in prior year	479	(933)	896	(258)
Zakat	155	159	174	113
	39,452	41,553	175,897	171,524

The Group's effective tax rate for the financial year ended 31 March 2013 was lower than the current statutory tax rate mainly due to certain income not subject to income tax.

B6. Profit/(Loss) On Sale Of Unquoted Investments Or Properties

There was no material profit/(loss) on sale of unquoted investments or properties for the 4th financial quarter and the financial year ended 31 March 2013 other than in the ordinary course of business.

B7. Purchase And Disposal Of Quoted Securities

There was no purchase or disposal of quoted securities for the 4th financial quarter and the financial year ended 31 March 2013 other than investments held by the Group whose activities are regulated by law relating to banking companies and are subject to supervision by BNM.

B8. Status Of Corporate Proposals

There were no corporate proposals announced but not completed as at the financial reporting date.

B9. Group Borrowings, Deposits From Customers, Deposits And Placements Of Banks And Other Financial Institutions And Debts Securities

	GROUP		
	31.03.2013	31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
(a) Deposits from customers			
Fixed deposits, negotiable instruments of deposits and money market deposits:			
- One year or less (short term)	23,631,656	21,055,735	18,587,597
- More than one year (medium/long term)	128,902	94,312	67,786
	23,760,558	21,150,047	18,655,383
Others	12,243,757	11,036,866	9,730,051
	36,004,315	32,186,913	28,385,434

	GROUP		
	31.03.2013	31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
(b) Deposits and placements of banks and other financial institutions			
- One year or less (short term)	1,567,026	1,532,543	1,069,289
- More than one year (medium/long term)	442,970	628,462	882,911
	2,009,996	2,161,005	1,952,200

(c) Subordinated obligations			
Unsecured and more than one year (medium/long term)			
- Tier II Subordinated bonds	-	-	600,000
- Tier II Subordinated Medium Term Notes	612,193	611,615	-

(d) Long term borrowings			
<u>Unsecured</u>			
Fixed rate term loan (Tenor of 3 years plus extension option of one year with all in interest rate of 3.5% p.a.)	-	-	401,189
Floating rate term loan (Tenor of 4 years with all in interest rate of cost of Fund plus 0.5% p.a.)	-	-	200,083
	-	-	601,272

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

B10. Derivative Financial Assets/(Liabilities)

Derivative financial instruments measured at fair values together with their corresponding contract/notional amounts:

	As at 31 March 2013			As at 31 March 2012			As at 1 April 2011		
	Principal RM'000	Fair value		Principal RM'000	Fair value		Principal RM'000	Fair value	
		Assets RM'000	Liabilities RM'000		Assets RM'000	Liabilities RM'000		Assets RM'000	Liabilities RM'000
Trading derivatives									
Foreign exchange and commodity contracts:									
Currency forwards									
- one year or less	766,579	2,571	(4,572)	859,253	4,792	(6,243)	442,706	1,217	(7,713)
Currency swaps									
- one year or less	2,972,174	11,465	(5,918)	1,690,284	9,774	(8,784)	1,819,102	18,692	(18,042)
Currency spots									
- one year or less	119,254	162	(152)	258,209	185	(150)	76,047	70	(37)
Currency options									
- one year or less	80,105	209	(105)	122,204	467	(324)	24,473	90	(57)
Gold options									
- one year or less	-	-	-	217,538	2,512	(1,102)	482,299	2,499	(2,499)
	3,938,112	14,407	(10,747)	3,147,488	17,730	(16,603)	2,844,627	22,568	(28,348)
Interest rate derivatives:									
Interest rate swap	2,045,000	5,094	(3,084)	2,106,781	5,982	(9,215)	2,112,000	9,479	(4,999)
- one year or less	1,060,000	640	(753)	587,000	130	(105)	380,000	257	(252)
- over one year to three years	775,000	2,521	(892)	1,110,000	2,592	(2,030)	1,447,000	6,465	(3,766)
- over three years	210,000	1,933	(1,439)	409,781	3,260	(7,080)	285,000	2,757	(981)
Equity related contracts:									
- Options	54,032	291	(291)	-	-	-	-	-	-
Hedging derivatives									
Interest rate swap									
- over three years	211,608	-	(1,748)	14,115	-	(423)	-	-	-
Total derivatives assets/(liabilities)									
	6,248,752	19,792	(15,870)	5,268,384	23,712	(26,241)	4,956,627	32,047	(33,347)

The credit risk, market risk and liquidity risk associated with the derivatives and the policies in place for mitigating or controlling the risk with these derivatives are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 March 2012.

Forwards

Forwards are contractual agreements to buy or sell a specified financial instrument at a specific price and date in the future. Forwards are customised contracts transacted in the over-the-counter market.

B10. Derivative Financial Assets/(Liabilities) (contd.)

Swaps

Swaps are contractual agreements between two parties to exchange exposures in foreign currency or interest rates.

Spots

Spots refer to the buying and selling of the currency where the settlement date is two business days.

Options

Options are contractual agreements under which the seller grants the purchaser the right, but not the obligation, either to buy (a call option) or sell (a put option) at or by a set date during a set period, a specific amount of an underlying asset at a predetermined price. The seller receives a premium from the purchaser in consideration of risk. Options may be either exchange-traded or negotiated between the purchaser and the seller in the over-the-counter market.

Related accounting policies

Derivative financial instruments are initially recognised at fair value, which is normally zero or negligible at inception except for options and subsequently re-measured at their fair value. The fair value of options at inception is normally equivalent to the premium received (for options written) or paid (for options purchased). All derivatives are carried as assets when fair value is positive and as liabilities when fair value is negative. Changes in the fair value are recognised in the statement of comprehensive income.

Interest income and expenses associated with interest rate swaps are recognised over the life of the swap agreement as a component of interest income or interest expense.

B11. Material Litigation

A corporate borrower had issued a Writ of Summons in 2005 against an agent bank for a syndicate of lenders comprising three banks of which ABMB is one of them, claiming for general, special and exemplary damages alleging a breach of duty and contract. The credit facilities consist of a bridging loan of RM58.5 million and a revolving credit facility of RM4.0 million which were granted by the syndicate lenders of which ABMB's participation was RM18.5 million. In 2002, the credit facilities were restructured to a loan of RM30.0 million, of which ABMB's participation was RM8.31 million, payable over seven years. The syndicated lenders had also filed a suit against the corporate borrower for the recovery of the abovementioned loan.

The two suits were then consolidated and heard together. On 6 May 2009, judgment was delivered against the agent bank for special damages amounting to RM115.5 million (of which ABMB's exposure will be approximately RM32.0 million) together with interest at the rate of 6% per annum from date of disbursement to date of realisation with general damages to be assessed by the Court. The agent bank's solicitors has filed an appeal against the said decision. The High Court on 24 June 2009 granted the agent bank a stay of execution of the judgment pending disposal of its appeal at the Court of Appeal.

Prior to the hearing at the Court of Appeal, the advice from the agent bank's solicitors is that there is a better than even chance of succeeding in the said appeal.

On 23 January 2013, after hearing all parties the Court of Appeal have reserved its decision to a date to be notified by the Court.

B12. Dividend Declared

With the two (2) interim dividends paid on 28 August 2012 and 28 February 2013 respectively as disclosed under Note A7, the Directors do not recommend the payment of any final dividend in respect of the current financial year.

The total dividend paid/declared for the financial year ended 31 March 2013 is 16.60 sen per share, tax exempt under the single tier tax system (2012: 13.3 sen per share, tax exempt under the single tier tax system).

B13. Related Party Transactions

All related party transactions within the Group have been entered into in the normal course of business and were carried out on normal commercial terms.

B14. Earnings Per Share (EPS)

(a) Basic

The calculation of the basic earnings per share is based on the net profit attributable to owners of the parent divided by the weighted average number of ordinary shares of RM1.00 each in issue during the period excluding the weighted average shares held for ESS.

	4th Quarter Ended		Cumulative 12 Months Ended	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
Net profit attributable to owners of the parent (RM'000)	138,824	122,510	538,044	502,635
Weighted average number of ordinary shares in issue ('000)	1,548,106	1,548,106	1,548,106	1,548,106
Effect of shares bought back for ESS ('000)	(25,739)	(24,467)	(25,739)	(24,467)
	1,522,367	1,523,639	1,522,367	1,523,639
Basic earnings per share (sen)	9.1	8.0	35.3	33.0

(b) Diluted

The calculation of the diluted earnings per share is based on the net profit attributable to owners of the parent divided by the weighted average number of ordinary shares of RM1.00 each in issue during the period, excluding the weighted average shares held for ESS and taken into account the assumed Share Grants to employees under ESS were vested to the employees as at 31 March 2013.

	4th Quarter Ended		Cumulative 12 Months Ended	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
Net profit attributable to owners of the parent (RM'000)	138,824	122,510	538,044	502,635
Weighted average number of ordinary shares in issue ('000)	1,548,106	1,548,106	1,548,106	1,548,106
Effect of shares bought back for ESS ('000)	(25,739)	(24,467)	(25,739)	(24,467)
Effect of Share Grants under ESS ('000)	3,787	4,003	3,787	4,003
	1,526,154	1,527,642	1,526,154	1,527,642
Diluted earnings per share (sen)	9.1	8.0	35.3	32.9

B15. Realised And Unrealised Unappropriated Profits Disclosure

On 25 March 2010, Bursa Malaysia Securities Berhad (“Bursa Malaysia”) issued a directive to all listed issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits or losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and the format required.

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits, pursuant to the directive, is as follows:

	31.03.2013	Year Ended	
	RM'000	31.03.2012	01.04.2011
		RM'000	RM'000
Total retained profits of the Company and its subsidiaries			
- Realised	1,724,099	1,457,304	1,119,087
- Unrealised	28,843	51,858	144,761
	1,752,942	1,509,162	1,263,848
Less: Consolidation adjustments	(280,571)	(281,358)	(282,523)
Total group retained profits as per consolidated accounts	1,472,371	1,227,804	981,325

The determination of realised and unrealised profits is based on the Guidance of Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

Accordingly, the unrealised retained profits of the Group as disclosed above excludes translation gains and losses on monetary items denominated in a currency other than the functional currency and foreign exchange contracts, as these gains and losses are incurred in the ordinary course of business of the Group, and are hence deemed as realised.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

C. Explanatory Notes Pursuant To Appendix C Of Revised BNM/GP8

C1. Interest Income

Group	4th Quarter Ended		Cumulative 12 Months Ended	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	RM'000	RM'000	RM'000	RM'000
Loans, advances and financing	270,025	221,908	1,033,185	901,937
Money at call and deposit placements with financial institutions	1,214	23,487	7,682	41,836
Financial assets held-for-trading	266	876	2,755	3,862
Financial investments available-for-sale	64,378	53,745	245,750	253,237
Financial investments held-to-maturity	1,721	2,991	12,527	22,751
Others	229	690	1,430	3,375
	337,833	303,697	1,303,329	1,226,998
Accretion of discount less amortisation of premium	22,891	23,514	125,996	94,369
	360,724	327,211	1,429,325	1,321,367

C2. Interest Expense

Group	4th Quarter Ended		Cumulative 12 Months Ended	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	RM'000	RM'000	RM'000	RM'000
Deposits and placements of banks and other financial institutions	10,061	5,957	54,668	33,640
Deposits from customers	155,051	149,311	610,948	565,206
Loans sold to Cagamas	-	234	-	2,908
Subordinated obligations	7,293	7,366	29,419	34,513
Long term borrowings	-	1,074	-	14,178
Others	892	853	3,831	3,814
	173,297	164,795	698,866	654,259

C3. Net Income From Islamic Banking Business

Group	4th Quarter Ended		Cumulative 12 Months Ended	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' funds and others	78,287	82,952	326,733	336,497
Income derived from investment of Islamic Banking funds	7,568	8,079	33,150	32,152
Income attributable to depositors and financial institutions	(35,951)	(35,578)	(147,661)	(139,025)
	49,904	55,453	212,222	229,624
Add: Income due to head office eliminated at Group level	7,380	7,585	29,936	27,404
	57,284	63,038	242,158	257,028

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

C4. Other Operating Income

Group	4th Quarter Ended		Cumulative 12 Months Ended	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	RM'000	RM'000	RM'000	RM'000
(a) Fee income:				
Commissions	19,798	14,891	75,740	55,160
Service charges and fees	7,300	7,534	30,561	30,546
Portfolio management fees	1,513	1,715	6,557	6,994
Corporate advisory fees	479	690	4,378	6,073
Brokerage fees	2,168	4,076	10,019	14,499
Guarantee fees	2,222	1,943	9,209	8,764
Processing fees	1,157	3,171	6,850	10,817
Commitment fees	3,627	3,724	14,731	14,376
Underwriting commissions	-	700	705	990
Other fee income	6,451	18,060	16,228	28,533
	44,715	56,504	174,978	176,752
(b) Investment income:				
Gain arising from sale/redemption of:				
- Financial assets held-for-trading	433	353	704	3,699
- Financial investments available-for-sale	20,405	9,275	61,526	47,408
- Financial investments held-to-maturity	1,887	3,654	7,771	16,831
Unrealised gain/(loss) from revaluation of:				
- Financial assets held-for-trading	78	(57)	46	(185)
- Derivative financial instruments	(106)	(17,461)	5,407	1,572
Realised gain on revaluation financial instruments	6,651	22,110	37,361	37,444
Gross dividend income from:				
- Financial investments available-for-sale	30	299	3,739	10,229
	29,378	18,173	116,554	116,998
(c) Other income:				
Unrealised foreign exchange translation gain	7,325	10,087	18,871	7,977
Gain on disposal of property, plant and equipment	608	174	472	200
Gain on disposal of non-current assets held for sale	-	-	7,556	-
Loss on disposal of foreclosed properties	-	(20)	-	(20)
Gain from disposal of an associate	23,176	-	23,176	-
Others	5,092	3,527	18,807	18,275
	36,201	13,768	68,882	26,432
Total other operating income	110,294	88,445	360,414	320,182

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

C5. Other Operating Expenses

Group	4th Quarter Ended		Cumulative 12 Months Ended	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	RM'000	RM'000	RM'000	RM'000
<u>Personnel costs:</u>				
Salaries, allowances and bonuses	79,140	78,106	318,657	290,164
Contribution to EPF	13,285	12,655	51,713	47,849
Share options/grants under ESS	2,202	1,684	8,449	6,649
Others	17,052	6,173	38,772	31,495
	111,679	98,618	417,591	376,157
<u>Establishment costs:</u>				
Depreciation of property, plant and equipment	6,293	7,028	26,432	29,374
Amortisation of computer software	5,649	5,030	20,334	18,239
Rental of premises	7,085	6,796	28,654	27,414
Water and electricity	1,942	1,390	7,279	6,137
Repairs and maintenance	3,222	2,717	10,990	9,965
Information technology expenses	9,628	9,322	41,296	33,255
Others	2,689	4,815	11,898	20,007
	36,508	37,098	146,883	144,391
<u>Marketing expenses:</u>				
Promotion and advertisement	5,522	3,822	12,039	11,178
Branding and publicity	1,902	2,122	5,382	4,756
Others	1,163	1,175	5,112	4,688
	8,587	7,119	22,533	20,622
<u>Administration and general expenses:</u>				
Communication expenses	3,124	3,574	12,858	13,126
Printing and stationery	1,041	1,182	3,661	3,756
Insurance	2,249	1,887	8,219	5,926
Professional fees	6,039	4,079	16,046	13,750
Others	2,444	3,026	11,479	14,068
	14,897	13,748	52,263	50,626
Total other operating expenses	171,671	156,583	639,270	591,796

C6. Allowance for/(write-back of) Losses On Loans, Advances And Financing And Other Losses

Group	4th Quarter Ended		Cumulative 12 Months Ended	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	RM'000	RM'000	RM'000	RM'000
Allowance for/(write-back of) impaired loans and financing:				
(a) Individual assessment allowance - made during the year (net)	6,977	8,109	19,674	3,108
(b) Collective assessment allowance - made during the year (net)	4,521	136	8,034	27,627
(c) Bad debts on loans and financing				
- Recovered	(12,853)	(13,521)	(78,360)	(65,590)
- Written off	5,141	9,776	21,660	30,371
	3,786	4,500	(28,992)	(4,484)
Write-back of commitments and contingencies	(1)	(2,767)	(197)	(4,210)
Allowance for other assets	439	1,233	4,676	6,238
	4,224	2,966	(24,513)	(2,456)

C7. Balances Due From Clients And Brokers

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Due from clients	34,205	58,060	96,318
Due from brokers	17,132	4,900	-
	51,337	62,960	96,318
Less: Allowance for other losses	(1,215)	(1,196)	(15,775)
	50,122	61,764	80,543

These represent amounts receivable by Alliance Investment Bank Berhad ("AIBB") from non-margin clients and outstanding contracts entered into on behalf of clients where settlement via the Bursa Malaysia Securities Clearing Sdn. Bhd. has yet to be made.

AIBB's normal trade credit terms for non-margin clients is three (3) market days in accordance with the Bursa Malaysia Securities Berhad's ("Bursa") Fixed Delivery and Settlement System ("FDSS") trading rules.

Included in the balances due from clients and brokers are impaired accounts, as follows:

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Classified as doubtful	58	165	976
Classified as bad	1,290	1,420	15,856
	1,348	1,585	16,832

The movements in allowance for other losses are as follows:

	31.03.2013	Group 31.3.2012
	RM'000	RM'000
At beginning of year		
- As previously stated	1,262	15,799
- Effect of change in accounting policy	(66)	(24)
As restated	1,196	15,775
Allowance made/(write-back) during the year, net	19	(129)
Amounts written off	-	(14,450)
At end of year	1,215	1,196

C8. Financial Assets Held-for-trading

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
At fair value			
<u>Money market instruments:</u>			
Bank Negara Malaysia bills	1,519,930	1,371,696	1,848,299
Malaysian Government securities	-	20,053	-
Malaysian Government investment certificates	-	100,246	59,951
Malaysian Government treasury bills	-	-	30,000
Total financial assets held-for-trading	1,519,930	1,491,995	1,938,250

C9. Financial Investments Available-for-sale

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
At fair value			
<u>Money market instruments:</u>			
Malaysian Government securities	1,265,606	2,316,772	3,244,713
Malaysian Government investment certificates	2,336,784	1,833,967	764,371
Negotiable instruments of deposits	1,676,828	884,535	1,741,201
Bankers' acceptances	2,113,749	1,944,074	1,388,637
Cagamas bonds	-	35,254	35,396
<u>Quoted securities in Malaysia:</u>			
Shares	9	4,212	3,875
Debt securities	-	4,768	7,818
<u>Unquoted securities:</u>			
Shares	137,383	135,888	117,587
Debt securities and medium term notes	2,832,091	1,963,731	1,956,342
Total financial investments available-for-sale	10,362,450	9,123,201	9,259,940

C10. Financial Investments Held-to-maturity

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
At amortised cost			
<u>Money market instruments:</u>			
Malaysian Government securities	152,497	328,639	804,820
Malaysian Government investment certificates	438,766	439,463	105,624
At cost			
<u>Quoted securities in Malaysia:</u>			
Debt securities	-	-	4,902
<u>Unquoted securities:</u>			
Debt securities	46,217	74,283	116,711
	637,480	842,385	1,032,057
Accumulated impairment	(40,531)	(47,129)	(91,331)
Total financial investments held-to-maturity	596,949	795,256	940,726

C11. Loans, Advances And Financing

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Overdrafts	1,902,717	1,854,599	1,755,656
Term loans/financing			
- Housing loans/financing	10,980,836	9,269,933	8,340,142
- Syndicated term loans/financing	454,866	475,520	289,733
- Hire purchase receivables	820,934	654,393	784,158
- Other term loans/financing	8,511,897	7,729,424	6,323,214
Bills receivables	263,450	308,763	179,607
Trust receipts	176,776	207,515	176,815
Claims on customers under acceptance credits	2,262,586	2,337,993	2,203,865
Staff loans [including loans to Directors of a banking subsidiary of RMNil (2012: RM92,000; 2011: RM121,000)]	50,120	54,567	60,938
Credit/charge card receivables	581,335	623,563	663,059
Revolving credits	1,197,953	1,044,595	1,348,813
Other loans	1,022,010	451,282	347,518
Gross loans, advances and financing	28,225,480	25,012,147	22,473,518
Add: Sales commissions and handling fees	23,935	28,523	24,969
Less: Allowance for impairment on loans, advances and financing			
- Individual assessment allowance	(128,471)	(157,966)	(179,423)
- Collective assessment allowance	(349,203)	(393,872)	(425,114)
Total net loans, advances and financing	27,771,741	24,488,832	21,893,950

(a) By type of customer:

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Domestic non-bank financial institutions			
- Stockbroking companies	16,909	-	20,002
- Others	456,836	207,164	187,412
Domestic business enterprises			
- Small and medium enterprises	6,038,657	5,474,004	4,786,939
- Others	4,979,563	4,975,449	4,544,584
Government and statutory bodies	10,905	12,618	18,224
Individuals	15,714,244	13,469,972	12,367,461
Other domestic entities	248,380	247,679	14,671
Foreign entities	759,986	625,261	534,225
Gross loans, advances and financing	28,225,480	25,012,147	22,473,518

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

C11. Loans, Advances And Financing (contd.)

(b) By interest/profit rate sensitivity:

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Fixed rate			
- Housing loans/financing	83,318	90,842	107,750
- Hire purchase receivables	820,934	654,394	784,158
- Other fixed rate loans/financing	1,843,089	1,997,715	2,207,220
Variable rate			
- Base lending rate plus	19,556,732	16,761,836	15,019,589
- Cost plus	5,668,573	5,203,667	4,124,035
- Other variable rates	252,834	303,693	230,766
Gross loans, advances and financing	28,225,480	25,012,147	22,473,518

(c) By economic purposes:

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Purchase of securities	1,076,433	456,014	354,975
Purchase of transport vehicles	737,908	561,821	704,166
Purchase of landed property	15,335,694	13,116,463	11,533,279
<i>of which: - Residential</i>	11,609,873	9,761,038	8,687,329
<i>- Non-residential</i>	3,725,821	3,355,425	2,845,950
Purchase of fixed assets excluding land and buildings	130,994	117,110	99,836
Personal use	1,952,851	2,147,220	2,095,847
Credit card	581,335	623,563	663,059
Construction	296,431	249,710	253,621
Merger and acquisition	369,164	207,265	-
Working capital	6,266,473	6,338,755	6,129,647
Others	1,478,197	1,194,226	639,088
Gross loans, advances and financing	28,225,480	25,012,147	22,473,518

(d) By geographical distribution:

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Northern region	1,884,397	1,915,373	1,886,813
Central region	21,463,279	18,846,423	16,466,555
Southern region	2,492,437	2,102,419	2,018,373
East Malaysia region	2,385,367	2,147,932	2,101,777
Gross loans, advances and financing	28,225,480	25,012,147	22,473,518

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

C11. Loans, Advances And Financing (contd.)

(e) By residual contractual maturity:

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Within one year	7,839,679	7,038,788	6,884,232
One year to three years	776,896	823,437	771,689
Three years to five years	1,318,636	1,184,497	1,390,315
Over five years	18,290,269	15,965,425	13,427,282
Gross loans, advances and financing	28,225,480	25,012,147	22,473,518

(f) Movements in impaired loans, advances and financing ("impaired loans")

	31.03.2013	Group 31.3.2012
	RM'000	RM'000
At beginning of year		
- As previously stated	601,135	741,324
- Effect of change in accounting policy	28,101	34,157
As restated	629,236	775,481
Impaired during the year	524,030	435,383
Reclassified as non-impaired during the year	(315,366)	(361,159)
Recoveries	(156,795)	(106,986)
Amount written off	(101,872)	(113,483)
At end of year	579,233	629,236
Gross impaired loans as a % of gross loans, advances and financing	2.1%	2.5%

(g) Impaired loans by economic purposes:

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Purchase of securities	5,092	5,436	10,268
Purchase of transport vehicles	5,611	5,710	9,156
Purchase of landed property	282,371	266,682	301,869
of which: - Residential	213,718	191,394	224,680
- Non-residential	68,653	75,288	77,189
Purchase of fixed assets excluding land & buildings	204	190	182
Personal use	32,089	31,130	39,031
Credit card	9,107	9,908	12,694
Construction	11,330	11,870	12,777
Working capital	197,330	256,919	329,051
Others	36,099	41,391	60,453
Gross impaired loans	579,233	629,236	775,481

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

C11. Loans, Advances And Financing (contd.)

(h) Impaired loans by geographical distribution:

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Northern region	112,029	139,407	108,540
Central region	379,755	378,774	524,880
Southern region	40,911	53,056	73,171
East Malaysia region	46,538	57,999	68,890
Gross impaired loans	579,233	629,236	775,481

(i) Movements in the allowance for impairment on loans, advances and financing are as follows:

	31.03.2013	Group 31.3.2012
	RM'000	RM'000
Individual assessment allowance		
At beginning of year		
- As previously stated	266,349	328,375
- Transfers to collective assessment allowance	(108,383)	(148,952)
As restated	157,966	179,423
Allowance made during the year (net)	19,674	3,108
Amount written off	(47,649)	(24,565)
Transfers to collective assessment allowance	(1,520)	-
At end of year	128,471	157,966
Collective assessment allowance		
At beginning of year		
- As previously stated	386,017	339,636
- Effect of change in accounting policy	(100,528)	(63,474)
- Transfers from individual assessment allowance	108,383	148,952
As restated	393,872	425,114
Allowance made during the year (net)	8,034	27,627
Amount written-off	(54,223)	(58,869)
Transfers from individual assessment allowance	1,520	-
At end of year	349,203	393,872

C12. Other Assets

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Other receivables, deposits and prepayments	103,601	100,059	103,113
Trade receivables	46	2,514	2,190
Foreclosed properties	-	-	4,200
	103,647	102,573	109,503
Less: Allowance for other losses	(27,640)	(24,416)	(21,882)
	76,007	78,157	87,621

C13. Non-current Assets/Liabilities Directly Associated with Non-current Assets and Subsidiary Held for Sale

(a) Property, plant and equipment

	31.03.2013 RM'000	Group 31.3.2012 RM'000	01.04.2011 RM'000
Buildings	-	2,453	-
Freehold land	-	1,009	-
Leasehold land	-	352	-
	<u>-</u>	<u>3,814</u>	<u>-</u>

(b) Subsidiary held for sale

	31.03.2013 RM'000	Group 31.3.2012 RM'000	01.04.2011 RM'000
ASSETS			
Cash and short-term funds	12,486	-	-
Deposits and placements with banks and other financial institutions	7,069	-	-
Other assets	12,802	-	-
Tax recoverable	338	-	-
Property, plant and equipment	8	-	-
Deferred tax assets	301	-	-
Computer software	68	-	-
	<u>33,072</u>	<u>-</u>	<u>-</u>
Goodwill	2,107	-	-
Total assets of subsidiary held for sale	<u>35,179</u>	<u>-</u>	<u>-</u>
LIABILITIES			
Other liabilities	19,291	-	-
Total liabilities of subsidiary held for sale	<u>19,291</u>	<u>-</u>	<u>-</u>

The assets and liabilities of the above subsidiary held for sale is related to Alliance Investment Management Berhad ("AIMB"), a 70% owned subsidiary of ABMB. On 25 September 2012, an announcement was made to Bursa Malaysia on the proposed disposal by ABMB, its 70% equity interest in AIMB for a total consideration of RM12,250,000. The proposed disposal had been completed and AIMB ceased to be a subsidiary of ABMB with effect from 15 April 2013.

C14. Deposits From Customers

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
<u>By type of deposits:</u>			
Demand deposits	10,386,420	9,141,209	8,010,395
Savings deposits	1,712,779	1,700,686	1,633,845
Fixed/investment deposits	17,111,582	15,595,344	14,580,270
Money market deposits	4,675,375	4,147,378	3,082,061
Negotiable instruments of deposits	1,973,601	1,407,325	993,052
Structured deposits [Note]	144,558	194,971	85,811
	36,004,315	32,186,913	28,385,434

Note:

(a) Structured deposits represent foreign currency time deposits with embedded foreign exchange, gold commodity linked options and interest rate index linked placements.

(b) The Group has undertaken a fair value hedge on the interest rate risk of the structured deposits amounting to RM105,804,000 (31.03.12: RM14,115,000; 01.04.11: RM Nil) using interest rate swaps.

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Structured deposits	105,804	14,115	-
Fair value changes arising from fair value hedges	(1,748)	(423)	-
	104,056	13,692	-

The fair value loss of the interest rate swap in this hedge transaction as at financial year ended 31 March 2013 is RM1,748,000 (31.03.12: RM423,000. 01.04.11: RM Nil).

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
<u>(i) By type of customers:</u>			
Domestic financial institutions	2,402,307	1,411,638	998,676
Government and statutory bodies	1,474,286	1,396,323	1,069,088
Business enterprises	12,914,181	11,845,743	10,111,082
Individuals	16,205,037	15,707,697	15,227,162
Others	3,008,504	1,825,512	979,426
	36,004,315	32,186,913	28,385,434

(ii) The maturity structure of fixed deposits, money market deposits and negotiable instruments of deposit are as follows:

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Due within six months	19,162,880	16,539,329	14,489,283
Six months to one year	4,468,776	4,516,406	4,098,314
One year to three years	112,328	72,776	54,539
Three years to five years	16,574	21,536	13,247
	23,760,558	21,150,047	18,655,383

C15. Deposits And Placements Of Banks And Other Financial Institutions

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Licensed banks	790,228	976,450	744,993
Licensed investment banks	425,940	180,036	280,380
Licensed Islamic banks	150,342	245,468	6,000
Bank Negara Malaysia	643,486	759,051	920,827
	2,009,996	2,161,005	1,952,200

C16. Balances Due To Clients And Brokers

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Due to clients	30,852	20,626	40,704
Due to brokers	-	-	6,283
	30,852	20,626	46,987

These mainly relates to amounts payable to non-margin clients and outstanding contracts entered into on behalf of clients where settlement via the Bursa Malaysia Securities Clearing Sdn. Bhd. has yet to be made.

AIBB's normal trade credit terms for non-margin client is three (3) market days according to Bursa Malaysia Securities Berhad's FDSS trading rules.

Following the issuance of FRSIC Consensus 18, the Group no longer recognises trust monies balances in the statement of financial position, as the Group does not have any control over the trust monies to obtain the future economic benefits embodied in the trust monies. The trust monies maintained by the Group amounting to RM63,290,000 (31.03.12: RM54,289,000; 01.04.11: RM39,756,000) have been excluded accordingly.

C17. Other Liabilities

	31.03.2013	Group 31.3.2012	01.04.2011
	RM'000	RM'000	RM'000
Other payable and accruals	802,528	849,576	787,517
Remisiers' accounts	21,108	21,230	24,373
	823,636	870,806	811,890

C18. Capital Adequacy

The capital adequacy ratios of the banking group are as follows:

With effect from 1 January 2013, the capital adequacy ratios of the Group are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework issued on 28 November 2012. The Framework sets out the approach for computing regulatory capital adequacy ratios, as well as the levels of those ratios at which banking institutions are required to operate. The framework is to strengthen capital adequacy standards, in line with the requirements set forth under Basel III. The risk-weighted assets of the Group are computed using the Standardised Approach for credit risk and market risk, and the Basic Indicator Approach for operational risk.

Accordingly, the capital adequacy ratios of the Group as at 31 March 2013 are computed under the Capital Adequacy Framework.

The minimum regulatory capital adequacy ratios are as follow:

Calender Year	Common Equity Tier 1 ("CET I") Capital Ratio	Tier I Capital Ratio	Total Capital Ratio
2013*	3.5%	4.5%	8.0%
2014*	4.0%	5.5%	8.0%
2015	4.5%	6.0%	8.0%

* transitional arrangements according to BNM Guidelines

For the comparative presentations, the capital adequacy ratios however have been set out in accordance with BNM's Risk-Weighted Capital Adequacy Framework (General Requirements and Capital Components). The minimum regulatory capital adequacy requirement is 8.0% (2011: 8.0%) for the risk-weighted capital ratio.

31 March 2013

Before deducting proposed dividends

CET I capital ratio	11.22%
Tier I capital ratio	12.66%
Total capital ratio	15.37%

After deducting proposed dividends

CET I capital ratio	10.62%
Tier I capital ratio	12.06%
Total capital ratio	14.77%

31 March 2012

Before deducting proposed dividends

Core capital ratio	12.37%
Risk-weighted capital ratio	15.62%

After deducting proposed dividends

Core capital ratio	11.88%
Risk-weighted capital ratio	15.13%

1 April 2011

Before deducting proposed dividends

Core capital ratio	12.83%
Risk-weighted capital ratio	16.63%

After deducting proposed dividends

Core capital ratio	12.39%
Risk-weighted capital ratio	16.18%

C18. Capital Adequacy (contd.)

- (a) Components of Common Equity Tier I ("CET I"), Tier I and Tier II capital under the revised Capital Adequacy Framework are as follows:

	31.3.2013
	RM'000
<u>CET I Capital</u>	
Paid-up share capital	596,517
Share premium	201,517
Retained profits	1,749,256
Statutory reserves	885,744
Revaluation reserves	115,397
Other reserves	10,018
	<u>3,558,449</u>
Less: Regulatory adjustment	
- Goodwill and other intangibles	(358,275)
- Deferred tax assets	(11,040)
- 55% of revaluation reserve	(63,468)
Total CET I Capital	<u>3,125,666</u>
<u>Tier I Capital</u>	
ICPS	4,000
Share premium	396,000
Total additional Tier I Capital	<u>400,000</u>
Total Tier I Capital	<u>3,525,666</u>
<u>Tier II Capital</u>	
Subordinated obligations	538,495
Collective assessment allowance	221,153
Less: Regulatory adjustment	
- Investment in subsidiaries and associates	(4,117)
Total Tier II Capital	<u>755,531</u>
Total Capital	<u>4,281,197</u>

- (b) Components of Tier I and Tier II capital under the BNM's Risk-Weighted Capital Adequacy Framework (General Requirements and Capital Components).

	31.3.2012	1.4.2011
	RM'000	RM'000
<u>Tier I Capital (Core Capital)</u>		
Paid-up share capital	596,517	596,517
Irredeemable convertible preference shares	4,000	4,000
Share premium	597,517	597,517
Retained profits	1,517,252	1,267,463
Statutory reserves	842,167	786,406
Other reserves	10,018	10,018
Non-controlling interests	4,905	4,488
	<u>3,572,376</u>	<u>3,266,409</u>
Less: Purchased goodwill/goodwill on consolidation	(302,065)	(302,065)
Deferred tax assets	(15,038)	(83,792)
Total Tier I capital	<u>3,255,273</u>	<u>2,880,552</u>

C18. Capital Adequacy (contd.)

(b) Components of Tier I and Tier II capital under the BNM's Risk-Weighted Capital Adequacy Framework (General Requirements and Capital Components) (contd.):

	31.3.2012	1.4.2011
	RM'000	RM'000
<u>Tier II Capital</u>		
Subordinated obligations	597,829	600,000
Collective assessment allowance	260,666	254,546
Total Tier II capital	<u>858,495</u>	<u>854,546</u>
Total Capital	4,113,768	3,735,098
Less: Investments in subsidiaries	<u>(3,620)</u>	<u>(3,620)</u>
Total Capital Base	<u>4,110,148</u>	<u>3,731,478</u>

(c) The breakdown of risk-weighted assets ("RWA") by exposures in each major risk category are as follows:

	31.03.2013	31.3.2012	1.4.2011
	RM'000	RM'000	RM'000
Credit risk	25,175,746	23,601,495	20,149,305
Market risk	76,045	265,432	71,884
Operational risk	2,603,941	2,445,524	2,222,953
Total RWA and capital requirements	<u>27,855,732</u>	<u>26,312,451</u>	<u>22,444,142</u>

(d) The capital adequacy ratios of the banking subsidiaries are as follows:

	Alliance Bank Malaysia Berhad	Alliance Islamic Bank Berhad	Alliance Investment Bank Berhad
31 March 2013			
<u>Before deducting proposed dividends</u>			
CET I capital ratio	12.24%	12.93%	96.24%
Tier I capital ratio	13.62%	12.93%	96.24%
Total capital ratio	<u>13.62%</u>	<u>13.72%</u>	<u>96.40%</u>
<u>After deducting proposed dividends</u>			
CET I capital ratio	11.51%	12.93%	94.96%
Tier I capital ratio	12.90%	12.93%	94.96%
Total capital ratio	<u>12.90%</u>	<u>13.72%</u>	<u>95.12%</u>
31 March 2012			
<u>Before deducting proposed dividends</u>			
Core capital ratio	14.23%	13.00%	58.39%
Risk-weighted capital ratio	<u>14.28%</u>	<u>14.04%</u>	<u>58.51%</u>
<u>After deducting proposed dividends</u>			
Core capital ratio	13.63%	12.17%	57.13%
Risk-weighted capital ratio	<u>13.68%</u>	<u>13.21%</u>	<u>57.25%</u>
1 April 2011			
<u>Before deducting proposed dividends</u>			
Core capital ratio	15.05%	12.28%	56.95%
Risk-weighted capital ratio	<u>15.09%</u>	<u>13.37%</u>	<u>57.34%</u>
<u>After deducting proposed dividends</u>			
Core capital ratio	14.50%	12.28%	55.29%
Risk-weighted capital ratio	<u>14.55%</u>	<u>13.37%</u>	<u>55.68%</u>

C19. Commitments And Contingencies

The off-balance sheet exposures and their related counterparty credit risk of the Group are as follows:

Group	Principal Amount RM'000	Positive Fair Value of Derivative Contracts RM'000	Credit Equivalent Amount RM'000	Risk-Weighted Assets RM'000
As at 31 March 2013				
<u>Credit-related exposures</u>				
Direct credit substitutes	387,122	-	387,122	387,122
Transaction-related contingent items	585,435	-	292,717	292,717
Short-term self-liquidating trade-related contingencies	140,311	-	28,062	28,062
Irrevocable commitments to extent credit:				
- maturity exceeding one year	5,027,371	-	2,513,685	2,010,313
- maturity not exceeding one year	5,301,405	-	1,060,281	909,385
Unutilised credit card lines	1,388,811	-	277,762	217,673
	<u>12,830,455</u>	<u>-</u>	<u>4,559,629</u>	<u>3,845,272</u>
<u>Derivative financial instruments</u>				
Foreign exchange related contracts:				
- less than one year	3,938,112	14,407	58,978	28,489
Interest rate related contracts:				
- one year or less	1,060,000	640	2,374	475
- over one year to three years	775,000	2,521	15,521	3,104
- over three years	421,608	1,933	20,560	9,719
Equity related contracts:				
- over one year to three years	54,032	291	4,817	2,697
	<u>6,248,752</u>	<u>19,792</u>	<u>102,250</u>	<u>44,484</u>
	<u>19,079,207</u>	<u>19,792</u>	<u>4,661,879</u>	<u>3,889,756</u>
As at 31 March 2012				
<u>Credit-related exposures</u>				
Direct credit substitutes	397,029	-	397,029	397,029
Transaction-related contingent items	549,766	-	274,883	274,883
Short-term self-liquidating trade-related contingencies	153,561	-	30,712	30,712
Obligations under an on-going underwriting agreement	70,122	-	35,061	35,061
Irrevocable commitments to extent credit:				
- maturity exceeding one year	4,320,657	-	2,160,328	1,786,192
- maturity not exceeding one year	5,793,193	-	1,158,639	1,004,648
Unutilised credit card lines	2,188,661	-	437,732	340,525
	<u>13,472,989</u>	<u>-</u>	<u>4,494,384</u>	<u>3,869,050</u>
<u>Derivative financial instruments</u>				
Foreign exchange related contracts:				
- less than one year	3,147,488	17,730	64,522	38,478
Interest rate related contracts:				
- one year or less	587,000	130	912	182
- over one year to three years	1,110,000	2,592	14,192	2,838
- over three years	423,896	3,260	20,055	6,467
	<u>5,268,384</u>	<u>23,712</u>	<u>99,681</u>	<u>47,965</u>
	<u>18,741,373</u>	<u>23,712</u>	<u>4,594,065</u>	<u>3,917,015</u>

C19. Commitments And Contingencies (contd.)

The off-balance sheet exposures and their related counterparty credit risk of the Group are as follows:
(contd.)

Group	Principal Amount RM'000	Positive Fair Value of Derivative Contracts RM'000	Credit Equivalent Amount RM'000	Risk- Weighted Assets RM'000
As at 1 Apr 2011				
<u>Credit-related exposures</u>				
Direct credit substitutes	423,539	-	423,539	423,539
Transaction-related contingent items	515,311	-	257,655	257,655
Short-term self-liquidating trade-related contingencies	143,281	-	28,656	28,656
Irrevocable commitments to extent credit:				
- maturity exceeding one year	1,715,131	-	857,565	727,272
- maturity not exceeding one year	4,729,308	-	945,862	852,441
Unutilised credit card lines	3,425,831	-	685,166	528,386
	<u>10,952,401</u>	<u>-</u>	<u>3,198,443</u>	<u>2,817,949</u>
<u>Derivative financial instruments</u>				
Foreign exchange related contracts:				
- less than one year	2,844,627	22,568	77,079	40,842
Interest rate related contracts:				
- one year or less	380,000	257	637	127
- over one year to three years	1,447,000	6,465	29,535	5,907
- over three years	285,000	2,757	15,957	3,192
	<u>4,956,627</u>	<u>32,047</u>	<u>123,208</u>	<u>50,068</u>
	<u>15,909,028</u>	<u>32,047</u>	<u>3,321,651</u>	<u>2,868,017</u>

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

C20. Interest Rate Risk

GROUP	----- Non-trading book ----->							Trading book RM'000	Total RM'000	Effective interest/ profit rate %
	Up to 1 month RM'000	>1-3 months RM'000	>3-6 months RM'000	>6-12 months RM'000	>1-5 years RM'000	Over 5 years RM'000	Non-interest/ profit sensitive RM'000			
As at 31 March 2013										
ASSETS										
Cash and short-term funds	756,832	-	-	-	-	-	539,849	-	1,296,681	2.55
Deposits and placements with banks and other financial institutions	-	117,877	-	35,342	-	-	17	-	153,236	1.47
Balances due from clients and brokers	98	-	-	-	-	-	50,024	-	50,122	12.00
Financial assets held-for-trading	-	-	-	-	-	-	-	1,519,930	1,519,930	3.02
Financial investments available-for-sale	1,323,802	2,451,115	439,336	33,595	3,047,692	2,851,581	215,329	-	10,362,450	3.73
Financial investments held-to-maturity	-	-	-	-	589,156	-	7,793	-	596,949	3.72
Derivative financial assets										
- Trading derivatives	-	-	-	-	-	-	-	19,792	19,792	-
Loans, advances and financing	21,726,659	1,132,788	315,932	885,032	1,436,362	2,173,409	101,559*	-	27,771,741	5.12
Other non-interest/profit sensitive balances	-	-	-	-	-	-	1,921,128	-	1,921,128	-
TOTAL ASSETS	23,807,391	3,701,780	755,268	953,969	5,073,210	5,024,990	2,835,699	1,539,722	43,692,029	
LIABILITIES										
Deposits from customers	18,696,013	4,797,267	2,747,137	4,452,208	165,393	74,297	5,072,000	-	36,004,315	2.30
Deposits and placements of banks and other financial institutions	1,320,268	87,761	54,700	95,383	442,970	-	8,914	-	2,009,996	2.06
Balances due to clients and brokers	-	-	-	-	-	-	30,852	-	30,852	-
Bills and acceptances payable	4,927	68,729	57	-	-	-	-	-	73,713	3.23
Derivative financial liabilities										
- Trading derivatives	-	-	-	-	-	-	-	14,122	14,122	-
- Hedging derivatives	-	-	-	-	174	1,574	-	-	1,748	n/a
Amount due to Cagamas Berhad	-	-	-	-	16,290	-	-	-	16,290	4.61
Subordinated obligations	-	-	-	-	598,328	-	13,865	-	612,193	4.92
Other non-interest/profit sensitive balances	-	-	-	-	-	-	893,631	-	893,631	-
TOTAL LIABILITIES	20,021,208	4,953,757	2,801,894	4,547,591	1,223,155	75,871	6,019,262	14,122	39,656,860	
Equity	-	-	-	-	-	-	4,030,422	-	4,030,422	-
Non-controlling interests	-	-	-	-	-	-	4,747	-	4,747	-
TOTAL LIABILITIES AND EQUITY	20,021,208	4,953,757	2,801,894	4,547,591	1,223,155	75,871	10,054,431	14,122	43,692,029	
On-balance sheet interest sensitivity gap	3,786,183	(1,251,977)	(2,046,626)	(3,593,622)	3,850,055	4,949,119	(7,218,732)	1,525,600	-	

* Impaired loans, individual assessment allowance and collective assessment allowance of the Group are classified as non-interest/profit sensitive column.

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

C20. Interest Rate Risk (contd.)

GROUP	Non-trading book						Non-interest/ profit sensitive	Trading book	Total	Effective interest/ profit rate
	Up to 1 month	>1-3 months	>3-6 months	>6-12 months	>1-5 years	Over 5 years				
As at 31 March 2012	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	%
ASSETS										
Cash and short-term funds	1,385,735	-	-	-	-	-	490,259	-	1,875,994	3.04
Deposits and placements with banks and other financial institutions	-	93,138	4,429	-	-	-	146	-	97,713	2.32
Balances due from clients and brokers	1,631	-	-	-	-	-	60,133	-	61,764	12.00
Financial assets held-for-trading	-	-	-	-	-	-	-	1,491,995	1,491,995	3.00
Financial investments available-for-sale	953,177	1,910,031	150,485	88,717	2,493,255	3,314,235	213,301	-	9,123,201	3.79
Financial investments held-to-maturity	-	50,081	134,359	11,992	357,154	233,114	8,556	-	795,256	3.55
Derivative financial assets										
- Trading derivatives	-	-	-	-	-	-	-	23,712	23,712	-
Loans, advances and financing	18,988,098	1,013,570	338,603	608,585	1,485,718	1,976,860	77,398*	-	24,488,832	5.46
Other non-interest/profit sensitive balances	-	-	-	-	-	-	1,760,355	-	1,760,355	-
TOTAL ASSETS	21,328,641	3,066,820	627,876	709,294	4,336,127	5,524,209	2,610,148	1,515,707	39,718,822	
LIABILITIES										
Deposits from customers	15,998,443	3,716,695	2,353,813	5,203,955	87,647	40,278	4,786,082	-	32,186,913	2.31
Deposits and placements of banks and other financial institutions	771,753	462,662	226,140	61,329	628,462	-	10,659	-	2,161,005	2.02
Balances due to clients and brokers	-	-	-	-	-	-	20,626	-	20,626	2.90
Bills and acceptances payable	14	40	124	-	-	-	-	-	178	3.36
Derivative financial assets										
- Trading derivatives	-	-	-	-	-	-	-	25,818	25,818	-
- Hedging derivatives	-	-	-	-	-	423	-	-	423	-
Amount due to Cagamas Berhad	-	-	1,634	9,566	10,844	-	-	-	22,044	4.54
Subordinated obligations	-	-	-	-	597,829	-	13,786	-	611,615	4.92
Other non-interest/profit sensitive balances	-	-	-	-	-	-	918,345	-	918,345	-
TOTAL LIABILITIES	16,770,210	4,179,397	2,581,711	5,274,850	1,324,782	40,701	5,749,498	25,818	35,946,967	
Equity	-	-	-	-	-	-	3,766,950	-	3,766,950	-
Non-controlling interests	-	-	-	-	-	-	4,905	-	4,905	-
TOTAL LIABILITIES AND EQUITY	16,770,210	4,179,397	2,581,711	5,274,850	1,324,782	40,701	9,521,353	25,818	39,718,822	
On-balance sheet interest sensitivity gap	4,558,431	(1,112,577)	(1,953,835)	(4,565,556)	3,011,345	5,483,508	(6,911,205)	1,489,889	-	

* Impaired loans, individual assessment allowance and collective assessment allowance of the Group are classified as non-interest/profit sensitive column.

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

C20. Interest Rate Risk (contd.)

GROUP	Non-trading book						Non-interest/ profit sensitive	Trading book	Total	Effective interest/ profit rate
	Up to 1 month	>1-3 months	>3-6 months	>6-12 months	>1-5 years	Over 5 years				
As at 1 April 2011	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	%
ASSETS										
Cash and short-term funds	412,029	-	-	-	-	-	502,040	-	914,069	2.90
Deposits and placements with banks and other financial institutions	-	100,000	160	-	-	-	68	-	100,228	3.05
Balances due from clients and brokers	1,070	-	-	-	-	-	79,473	-	80,543	12.00
Financial assets held-for-trading	-	-	-	-	-	-	-	1,938,250	1,938,250	2.82
Financial investments available-for-sale	1,246,175	2,147,162	593,503	140,837	2,761,012	2,187,048	184,203	-	9,259,940	3.50
Financial investments held-to-maturity	10,009	-	633,480	-	292,381	-	4,856	-	940,726	2.75
Derivative financial assets										
- Trading derivatives	-	-	-	-	-	-	-	32,047	32,047	-
Loans, advances and financing	16,882,804	1,413,040	336,274	222,518	1,458,636	1,409,734	170,944*	-	21,893,950	5.67
Other non-interest/profit sensitive balances	-	-	-	-	-	-	984,853	-	984,853	-
TOTAL ASSETS	18,552,087	3,660,202	1,563,417	363,355	4,512,029	3,596,782	1,926,437	1,970,297	36,144,606	
LIABILITIES										
Deposits from customers	13,933,272	3,176,893	2,484,735	4,129,928	91,335	-	4,569,271	-	28,385,434	2.19
Deposits and placements of banks and other financial institutions	968,458	61,196	8,952	23,447	882,911	-	7,236	-	1,952,200	2.13
Balances due to clients and brokers	34,516	-	-	-	-	-	12,471	-	46,987	2.55
Bills and acceptances payable	86,161	24,948	50	-	-	-	-	-	111,159	3.04
Derivative financial assets										
- Trading derivatives	-	-	-	-	-	-	-	33,347	33,347	-
Amount due to Cagamas Berhad	-	-	-	100,000	25,134	-	642	-	125,776	3.77
Subordinated obligations	-	600,000	-	-	-	-	-	-	600,000	6.09
Long term borrowings	-	-	-	-	600,000	-	1,272	-	601,272	3.60
Other non-interest/profit sensitive balances	-	-	-	-	-	-	858,587	-	858,587	-
TOTAL LIABILITIES	15,022,407	3,863,037	2,493,737	4,253,375	1,599,380	-	5,449,479	33,347	32,714,762	
Equity	-	-	-	-	-	-	3,425,355	-	3,425,355	-
Non-controlling interests	-	-	-	-	-	-	4,489	-	4,489	-
TOTAL LIABILITIES AND EQUITY	15,022,407	3,863,037	2,493,737	4,253,375	1,599,380	-	8,879,323	33,347	36,144,606	
On-balance sheet interest sensitivity gap	3,529,680	(202,835)	(930,320)	(3,890,020)	2,912,649	3,596,782	(6,952,886)	1,936,950	-	

* Impaired loans, individual assessment allowance and collective assessment allowance of the Group are classified as non-interest/profit sensitive column.

C21. Change in Accounting Policies

(i) MFRS 139 Financial instruments: Recognition and measurement ("MFRS 139")

Prior to 1 April 2012, under the transitional provision for FRS 139 as prescribe by BNM's Guidelines on Classification and Impairment Provisions for Loans/Financing, the Group had maintained collective assessment allowance at 1.5% of total outstanding loans/financing, net of individual assessment allowance. Upon the effective date of MFRS 139 on 1 January 2012, these transitional provisions, which were allowed under the previous FRS framework, were removed.

On 1 April 2012, the Group adopted MFRS 139 "Financial Instruments: Recognition and Measurement" ("MFRS 139") - Accounting Policy on Collective Assessment Allowance for Loans, Advances and Financing ("loans/financing"). The Group have applied the requirements of MFRS 139 in the determination of collective assessment allowance.

Under MFRS 139, collective assessment is performed on loans/financing which are not individually significant based on the incurred loss approach. Loans/financing which are individually assessed and where there is no objective evidence of impairment are also included in the group of loans/financing for collective assessment. These loans/financing are pooled into groups with similar credit risk characteristics and the future cash flows for each group is estimated on the basis of the historical loss experience for such assets and discounted to present value. Collective assessment allowance is made on any shortfall in these discounted cash flows against the carrying value of the group of loans/financing.

This change in accounting policy has been accounted for retrospectively and has resulted in a decrease in the collective assessment allowance charged in the statements of comprehensive income and a write-back of collective assessment allowance to the opening retained profits and opening collective assessment allowance in the statements of financial position.

(ii) FRSIC Consensus 18 "Monies Held in Trust by Participating Organisation of Bursa Malaysia Securities Berhad"

During the current reporting year, the Group has changed its accounting policy in relation to the recognition of balances due to clients and brokers following the adoption of FRSIC Consensus 18 "Monies Held in Trust by Participating Organisation of Bursa Malaysia Securities Berhad", which was developed by the Financial Reporting Standards Implementation Committee ("FRSIC") and issued by the Malaysian Institute of Accountants ("MIA") on 18 September 2012.

Following the adoption of FRSIC Consensus 18 as mentioned in the preceding paragraph, the Group no longer recognises monies held in trust as the Group does not have any control over trust monies to obtain the future economic benefits embodied in the trust monies with the corresponding liability of balances due to clients and brokers as at the end of the reporting year as it does not have any contractual or statutory obligation to these balances that would result in an outflow of resources embodying economic benefits from it.

This change in accounting policy has been accounted for retrospectively and has resulted in a decrease of cash and short-term funds and balances due to clients and brokers as recorded in the statements of financial position of the Group.

ALLIANCE FINANCIAL GROUP BERHAD (6627-X)
FOURTH FINANCIAL QUARTER ENDED 31 MARCH 2013

C21. Change in Accounting Policies (contd.)

A summary of the financial impact of the change in accounting policy on the financial statements of the Group are as follows:

(a) Impact on the statements of financial position

As at 31 March 2012	As previously reported RM'000	Effect of change in accounting policy RM'000	As restated RM'000
ASSETS			
Cash and short-term funds	1,874,332	1,662	1,875,994
Balances Due From Clients And Brokers	61,698	66	61,764
Loans, advances and financing	24,360,203	128,629	24,488,832
- Gross loans, advances and financing	24,984,046	28,101	25,012,147
- Individual assessment allowance	(266,349)	108,383	(157,966)
- Collective assessment allowance	(386,017)	(7,855)	(393,872)
Tax recoverable	15,484	(15,019)	465
LIABILITIES AND EQUITY			
Deposits from customers	(32,130,962)	(55,951)	(32,186,913)
Balances due to clients and brokers	(74,915)	54,289	(20,626)
Provision for taxation	(7,372)	(17,155)	(24,527)
Retained profits	(1,131,283)	(96,521)	(1,227,804)
As at 1 April 2011			
ASSETS			
Cash and short-term funds	914,038	31	914,069
Balances Due From Clients And Brokers	80,519	24	80,543
Loans, advances and financing	21,796,319	97,631	21,893,950
- Gross loans, advances and financing	22,439,361	34,157	22,473,518
- Individual assessment allowance	(328,375)	148,952	(179,423)
- Collective assessment allowance	(339,636)	(85,478)	(425,114)
Deferred tax assets	109,099	(25,016)	84,083
LIABILITIES AND EQUITY			
Deposits from customers	(28,345,647)	(39,787)	(28,385,434)
Balances due to clients and brokers	(86,743)	39,756	(46,987)
Deferred tax liabilities	(6,792)	602	(6,190)
Retained profits	(908,084)	(73,241)	(981,325)

C21. Change in Accounting Policies (contd.)

A summary of the financial impact of the change in accounting policy on the financial statements of the Group are as follows (contd.):

(b) Impact on the statements of comprehensive income

	As previously reported RM'000	Effect of change in accounting policy RM'000	As restated RM'000
Twelve months ended 31 March 2012			
Interest income	1,328,122	(6,755)	1,321,367
Net income from Islamic banking business	256,329	699	257,028
Allowance for/(write-back of) losses on loans, advances and financing and other losses	(34,640)	37,096	2,456
Profit before taxation	643,603	31,040	674,643
Taxation	(163,764)	(7,760)	(171,524)
Net profit after taxation	479,839	23,280	503,119
Earnings per share attributable to owner of the parent			
- Basic (sen)	31.5	1.5	33.0
- Diluted (sen)	31.4	1.5	32.9
4th Quarter ended 31 March 2012			
Interest income	328,383	(1,172)	327,211
Net income from Islamic banking business	62,537	501	63,038
Allowance for losses on loans, advances and financing and other losses	(23,582)	20,616	(2,966)
Profit before taxation	144,148	19,945	164,093
Taxation	(36,566)	(4,987)	(41,553)
Net profit after taxation	107,582	14,958	122,540
Earnings per share attributable to owner of the parent			
- Basic (sen)	7.1	0.9	8.0
- Diluted (sen)	7.0	1.0	8.0

(c) Impact on capital adequacy

	As previously reported RM'000	As restated RM'000
As at 31 March 2012		
<u>Before deducting proposed dividends</u>		
Core capital ratio	12.00%	12.37%
Risk-weighted capital ratio	15.71%	15.62%
<u>After deducting proposed dividends</u>		
Core capital ratio	11.52%	11.88%
Risk-weighted capital ratio	15.22%	15.13%
Total Tier I capital	3,158,752	3,255,273
Total Tier II capital	978,848	858,495
Total Capital Base	4,133,980	4,110,148

C21. Change in Accounting Policies (contd.)

(c) Impact on capital adequacy (contd.)

As at 1 April 2011	As previously reported RM'000	As restated RM'000
<u>Before deducting proposed dividends</u>		
Core capital ratio	12.40%	12.83%
Risk-weighted capital ratio	16.54%	16.63%
<u>After deducting proposed dividends</u>		
Core capital ratio	11.95%	12.39%
Risk-weighted capital ratio	16.09%	16.18%
Total Tier I capital	2,782,295	2,880,552
Total Tier II capital	933,466	854,546
Total Capital Base	3,712,141	3,731,478

Certain comparatives have been restated to conform to current year presentation.

By Order of the Board

LEE WEI YEN (MAICSA 7001798)

Group Company Secretary

Kuala Lumpur

21 May 2013